



U.S. Department of Transportation
Office of Public Affairs
1200 New Jersey Avenue, SE
Washington, DC 20590
www.dot.gov/briefing-room.html

BTS Data

BTS 42-10

Thursday, September 9, 2010

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Freight Transportation Services Index (TSI) Rose 0.4% in July from June

The Freight Transportation Services Index (TSI) rose 0.4 percent in July from its June level, rising for the second consecutive month, the U.S. Department of Transportation's Bureau of Transportation Statistics (BTS) reported today (Table 1).

BTS, a part of the Research and Innovative Technology Administration, reported that the Freight TSI has risen 5.0 percent over the last 14 months, starting in June 2009, after declining 15.3 percent in the previous 10 months beginning in August 2008. The index has increased in 11 of the last 14 months (Table 2). Through the first seven months of 2010, the index declined 1.3 percent (Table 3). For additional historic data, go to <http://www.bts.gov/xml/tsi/src/index.xml>

The Freight TSI measures the month-to-month changes in freight shipments in ton-miles, which are then combined into one index. The index measures the output of the for-hire freight transportation industry and consists of data from for-hire trucking, rail, inland waterways, pipelines and air freight.

The July Freight TSI of 98.2 is a 5.0 percent increase from the recent low of 93.5 reached in May 2009. In May 2009, the index was at its lowest level since June 1997. The July Freight TSI is down 13.0 percent from its historic peak of 112.9 reached in May 2006.

Although the index rose 2.5 percent from July 2009 to July 2010, it remains below the level of every other July since 1997 when it was 94.8 (Table 4). January 2010 was the first month since July 2008 in which the Freight TSI exceeded the level of the same month of the previous year. The index has exceeded the previous year's level every month since January but still remains below the level of recent earlier years.

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TRANSPORTATION SERVICES INDEX RELEASE ADD ONE

The freight index is down 11.1 percent in the five years from July 2005. The index is down 0.6 percent in the 10 years from July 2000 (Table 5).

The TSI is a seasonally adjusted index that measures changes from the monthly average of the base year of 2000. It includes historic data from 1990 to the present. Release of the August index is scheduled for Oct. 14.

For a video explanation of the TSI, see [Overview of the Transportation Services Index](#). A BTS report explaining the TSI, [Transportation Services Index and the Economy](#), is available for download.

Transportation Services Index for Passengers

The TSI for passengers was unchanged in July from its June level (Table 6). The Passenger TSI July 2010 level of 111.2 was 0.6 percent above the July 2009 level after a 5.7 percent decline from July 2008 to July 2009 (Table 7). The index is up 2.1 percent in five years and up 10.8 percent in 10 years (Table 5).

The passenger TSI measures the month-to-month changes in travel conducted in the for-hire passenger transportation sector. The seasonally adjusted index consists of data from air, local transit and intercity rail.

Combined Freight and Passenger Index

The combined freight and passenger TSI rose 0.3 percent in July from its June level (Table 8). The combined TSI July 2010 level of 101.1 was 2.1 percent higher than the June 2009 level (Table 9). The combined index is down 8.0 percent in five years, but is up 1.8 percent in 10 years despite recent declines (Table 5). The combined TSI merges the freight and passenger indexes into a single index.

More on TSI

Note: TSI numbers for March (Freight, Passenger and Combined) were revised because of revisions in the output data of the component transportation services. The March Freight TSI is 102.2, revised from the 97.8 reported in last month's release. The March Passenger TSI is 110.8, revised from 109.5. The March Combined TSI is 104.1, revised from 100.4. The TSI for April, May, June and July are preliminary.

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TRANSPORTATION SERVICES INDEX RELEASE

ADD TWO

TSI revision policy: TSI is updated monthly with the latest four months' index numbers considered preliminary. Each month BTS releases the latest preliminary TSI, and replaces the oldest preliminary TSI with a revised TSI. More information about the monthly revision policy, is available at <http://www.bts.gov/xml/tsi/src/index.xml>

More information about the comprehensive revision conducted with the July 2009 release is provided under 2009 Comprehensive Revision at <http://www.bts.gov/xml/tsi/src/index.xml>

Table 1: Freight, Passenger and Combined Transportation Services Indexes since January 2010

Percent Change by Month

(Seasonally Adjusted, Monthly Average of 2000 = 100)

	Freight		Passenger		Combined	
	Index	Pct. Change	Index	Pct. Change	Index	Pct. Change
January	100.4	0.9	110.7	0.8	102.6	0.8
February	100.9	0.5	108.2	-2.3	102.4	-0.2
March ^R	102.2	1.3	110.8	2.4	104.1	1.6
April ^P	98.1	-4.0	109.3	-1.3	100.6	-3.4
May ^P	97.7	-0.4	111.3	1.8	100.7	0.1
June ^P	97.9	0.2	111.2	-0.1	100.8	0.2
July^P	98.2	0.4	111.2	0.0	101.1	0.3

SOURCE: Bureau of Transportation Statistics

NOTE: P = preliminary; R = revised

NOTE: Percent changes based on numbers prior to rounding.

Table 2: Freight Transportation Services Index Monthly Changes, 2007-2010
Percent change from previous month

	2007 % Growth	2008 % Growth	2009 % Growth	2010 % Growth
January	-0.6	2.3	-2.5	0.9
February	-0.3	-0.9	1.0	0.5
March	1.9	-1.4	-3.6	(R) 1.3
April	-0.7	0.6	-1.8	(P) -4.0
May	-0.4	0.0	-0.1	(P) -0.4
June	-1.0	-0.8	0.6	(P) 0.2
July	-0.3	0.8	1.9	(P) 0.4
August	0.7	-2.2	0.7	
September	-1.0	-1.6	0.1	
October	1.7	-0.6	-0.9	
November	0.6	-2.2	2.8	
December	-0.1	-2.8	1.2	

SOURCE: Bureau of Transportation Statistics

NOTE: P = preliminary; R = revised

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TRANSPORTATION SERVICES INDEX RELEASE
ADD THREE

Table 3: Freight, Passenger and Combined Transportation Services Indexes Year-to-Date Change, 2001-2010
Percent change from December of previous year
December to July

Year	Freight	Passenger	Combined
2001	0.5	0.6	0.5
2002	5.7	3.2	5.0
2003	-0.6	-0.9	-0.7
2004	2.1	3.4	2.4
2005	-0.3	2.2	0.4
2006	-0.2	1.5	0.2
2007	-1.5	1.2	-0.8
2008	0.5	-0.8	0.2
2009	-4.5	-0.1	-3.4
2010^P	-1.3	1.2	-0.7

SOURCE: Bureau of Transportation Statistics

NOTE: P = preliminary

Table 4: Freight Transportation Services Index from Year-to-Year
Percent change in the July Freight TSI
(Monthly average of 2000 = 100)

	Freight TSI	Percent change from same month previous year
2001	98.3	-0.5
2002	103.0	4.8
2003	103.9	0.9
2004	110.2	6.1
2005	110.6	0.3
2006	111.0	0.4
2007	107.7	-2.9
2008	110.4	2.4
2009	95.8	-13.2
2010^P	98.2	2.5

SOURCE: Bureau of Transportation Statistics

NOTE: P = preliminary

NOTE: Percent changes based on numbers prior to rounding.

TRANSPORTATION SERVICES INDEX RELEASE
ADD FOUR

**Table 5: Transportation Services Indexes from Previous Years
Percent Change to 2010 (July to July)**

Since July . . .	Duration in years	Freight TSI Percent change to July 2010	Passenger TSI Percent change to July 2010	Combined TSI Percent change to July 2010
2009	1	2.5	0.6	2.1
2008	2	-11.0	-5.2	-9.6
2007	3	-8.8	-4.2	-7.7
2006	4	-11.5	0.2	-8.7
2005	5	-11.1	2.1	-8.0
2004	6	-10.9	6.7	-6.7
2003	7	-5.5	14.7	-0.7
2002	8	-4.6	18.2	0.8
2001	9	-0.1	9.6	1.8
2000	10	-0.6	10.8	1.8

SOURCE: Bureau of Transportation Statistics

Note: The percent changes to July 2010 are all preliminary.

**Table 6: Passenger Transportation Services Index Monthly Changes, 2007-2010
Percent change from previous month**

	2007 % Growth	2008 % Growth	2009 % Growth	2010 % Growth
January	0.3	-0.2	-0.7	0.8
February	-0.7	-1.0	-0.4	-2.3
March	2.0	0.2	-0.9	(R) 2.4
April	-0.3	1.1	1.4	(P) -1.3
May	2.4	-0.5	-1.2	(P) 1.8
June	-2.1	-0.4	0.5	(P) -0.1
July	-0.3	-0.2	1.3	(P) 0.0
August	1.0	-1.1	0.0	
September	1.4	-0.6	-0.2	
October	-0.8	-1.4	0.2	
November	-0.5	-1.8	-0.5	
December	0.9	-0.9	-0.1	

SOURCE: Bureau of Transportation Statistics

NOTE: P = preliminary; R = revised

- more -

TRANSPORTATION SERVICES INDEX RELEASE
ADD FIVE

**Table 7: Passenger Transportation Services Index from Year-to-Year
Percent change in the July Passenger TSI
(Monthly average of 2000 = 100)**

	Passenger TSI	Percent change from same month previous year
2001	101.5	1.0
2002	94.1	-7.3
2003	97.0	3.1
2004	104.2	7.4
2005	109.0	4.6
2006	111.0	1.9
2007	116.1	4.6
2008	117.3	1.1
2009	110.6	-5.7
2010^P	111.2	0.6

SOURCE: Bureau of Transportation Statistics

NOTE: P = preliminary

NOTE: Percent changes based on numbers prior to rounding.

**Table 8: Combined Transportation Services Index Monthly Changes, 2007-2010
Percent change from previous month**

	2007 % Growth	2008 % Growth	2009 % Growth	2010 % Growth
January	-0.4	1.7	-2.1	0.8
February	-0.4	-0.9	0.7	-0.2
March	1.9	-1.0	-2.9	(R) 1.6
April	-0.6	0.7	-1.0	(P) -3.4
May	0.3	-0.1	-0.4	(P) 0.1
June	-1.3	-0.7	0.6	(P) 0.2
July	-0.3	0.6	1.7	(P) 0.3
August	0.8	-2.0	0.5	
September	-0.4	-1.3	0.0	
October	1.1	-0.8	-0.6	
November	0.3	-2.1	1.9	
December	0.2	-2.4	0.8	

SOURCE: Bureau of Transportation Statistics

NOTE: P = preliminary; R = revised

TRANSPORTATION SERVICES INDEX RELEASE
ADD SIX

**Table 9: Combined Transportation Services Index from Year-to-Year
Percent change in the July Combined TSI
(Monthly average of 2000 = 100)**

	TSI	Percent change from same month previous year
2001	99.3	0.0
2002	100.3	1.0
2003	101.8	1.5
2004	108.4	6.4
2005	109.9	1.4
2006	110.8	0.8
2007	109.5	-1.1
2008	111.8	2.1
2009	99.1	-11.4
2010^P	101.1	2.1

SOURCE: Bureau of Transportation Statistics

NOTE: P = preliminary

NOTE: Percent changes based on numbers prior to rounding.

- more -

TRANSPORTATION SERVICES INDEX RELEASE

ADD SEVEN

Brief Explanation of the TSI

The Transportation Services Index (TSI) is a measure of the month-to-month changes in the output of services provided by the for-hire transportation industries. The freight index measure changes in freight shipments while the passenger index measures changes in passenger travel.

The TSI tells us how the output of transportation services has increased or decreased from month to month. The index can be examined together with other economic indicators to produce a better understanding of the current and future course of the economy. The movement of the index over time can be compared with other economic measures to understand the relationship of changes in transportation output to changes in Gross Domestic Product (GDP).

The freight transportation index consists of:

For-hire trucking,

Railroad freight services (including rail based intermodal shipments such as containers on flat cars),

Inland waterways transportation,

Pipeline transportation (including principally petroleum and petroleum products and natural gas), and

Air freight.

The index does not include international or coastal waterborne movements, private trucking, courier services, or the US Postal Service.

The passenger transportation index consists of:

Local transit,

Intercity passenger rail, and

Passenger air transportation.

The index does not include intercity bus, sight seeing services, ferry services, taxi service, private automobile usage, or bicycling and other non-motorized transportation.

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