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## BTS Data

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### **Largest Airlines Report Larger Net Profit in 2nd-Quarter of 2013**

The largest scheduled passenger airlines reported a net profit of \$2.1 billion in the second quarter of 2013, an increase from a profit of \$700 million in the second quarter of 2012, the U.S. Department of Transportation's Bureau of Transportation Statistics (BTS) reported today in a release of preliminary data (Table 1).

BTS, a part of the Department's Research and Innovative Technology Administration, reported that the largest airlines carried 80.4 percent of U.S. airlines' scheduled service passengers in the second quarter of 2013. See [Airline Financial Data Press Releases](#) for historic data.

In addition to the Net Income reports (Table 1), the largest airlines reported a 9.0 percent pre-tax operating profit margin in the second quarter of 2013, up from a 6.0 percent profit margin in the second quarter of 2012 (Table 2).

BTS is reporting numbers for Net Income or Loss as well as for Operating Profit or Loss. These are two different measures of airline financial performance. Net Income or Loss may include non-operating income and expenses, nonrecurring items or income taxes. Operating Profit or Loss is calculated from operating revenues and expenses before taxes and other nonrecurring items.

The largest airlines achieved an operating profit margin - as a group - in each of the last nine quarters. Together, they posted a pre-tax profit of \$3.5 billion in the second quarter (Table 2) in contrast to a net profit after taxes of \$2.1 billion (Table 1).

### **Totals for All Scheduled Passenger Airlines**

Total [revenue](#) for all passenger airlines in the second-quarter of 2013 was \$41.2 billion. All U.S. passenger airlines collected a total of \$871 million in [baggage fees](#) and \$719 million from [reservation change fees](#) from April through June 2013. Fees are included for calculations of Net Income, Operating Revenue and Operating Profit or Loss.

Baggage fees and reservation change fees are the only ancillary fees paid by passengers that are reported to BTS as separate items. Other fees, such as revenue from seating assignments and on-board sales of food, beverages, pillows, blankets, and entertainment are combined in different categories and cannot be identified separately.

Total operating expenses for all passenger airlines in the second-quarter of 2013 were \$37.5 billion, of which \$10.9 billion, or 28.9 percent, was used for fuel costs. See the [database](#) for expense and fuel data.

The press release includes these additional tables for the 10 top carriers: Table 3, Unit Costs; Table 4, Unit Revenues; Table 5, Passenger Revenue Yield.

Additional airline financial data can be found on the BTS website, including industry statistics for other individual low-cost and regional airlines. [Operating profit/loss](#) and [operating revenue](#) can be found on these [tables](#). [Fuel cost and consumption](#) numbers are also available from these [tables](#). See the BTS [financial databases](#) for more detailed data.

Data are compiled from quarterly financial and monthly traffic reports filed with BTS by commercial air carriers. Financial and traffic data include data received by BTS as of Sept. 4. Revised carrier data and late data filings will be made available monthly on [TranStats](#) on the Monday following the second Tuesday of the month. All data are subject to revision. BTS will release third-quarter 2013 data in December.

**Table 1. Large Airline System (Domestic + International) Quarterly Net Income**  
Ranked by 2Q 2013 System Passengers  
(Net income in millions of dollars)

2Q 2013 Passenger Rank	Airline	2Q 2012	3Q 2012	4Q 2012	1Q 2013	2Q 2013
1	Delta	-120.4	1,169.9	-20.4	6.8	688.7
2	Southwest*	228.3	16.1	78.3	58.5	224.0
3	United	369.6	-25.1	-574.3	-361.5	484.0
4	American	-263.7	-256.9	270.8	-252.8	227.8
5	US Airways	321.5	263.3	46.7	69.0	325.0
6	ExpressJet	-1.8	-0.4	-3.5	-15.4	-2.6
7	JetBlue	52.5	44.3	0.8	13.8	36.4
8	SkyWest	18.2	22.8	19.0	14.4	24.7
9	Alaska	66.0	160.7	38.1	33.9	102.2
11*	American Eagle	30.0	15.7	-88.3	0.6	12.5
	<b>10-Carrier Total</b>	<b>700.2</b>	<b>1,410.4</b>	<b>-232.8</b>	<b>-432.7</b>	<b>2,122.6</b>

Source: Bureau of Transportation Statistics, Form 41; Schedule P1.2. T100; T2 Data

\* Southwest Airlines and AirTran Airways began joint reporting of financial data in 2Q 2012. The airlines continued separate reporting of passenger data. AirTran ranked 10th in number of passengers enplaned but is not included because it did not report separate financial data.

**Table 2. Large Airline System (Domestic + International) Quarterly Operating Profit/Loss Margin (In Percent)**

Ranked by 2Q 2013 System Passengers

(Operating Profit/Loss as Percent of Total Operating Revenue)

2Q 2013 Passenger Rank	Airline	2Q 2012 (%)	3Q 2012 (%)	4Q 2012 (%)	1Q 2013 (%)	2Q 2013 (%)	2nd Quarter 2013 Operating Profit/Loss \$(Millions)
1	Delta	3.8	14.6	5.4	3.8	9.8	949
2	Southwest*	10.0	1.2	2.2	1.7	9.3	433
3	United	5.9	2.1	-5.1	-3.0	7.7	771
4	American	1.9	0.4	-0.1	0.8	7.4	478
5	US Airways	10.3	7.3	3.3	3.0	12.1	477
6	ExpressJet	0.9	1.1	0.0	-5.7	0.3	2
7	JetBlue	9.4	8.6	3.8	4.5	7.0	93
8	SkyWest	8.2	10.3	9.4	7.7	11.1	51
9	Alaska	15.8	18.7	7.8	7.3	15.1	189
11*	American Eagle	9.1	8.7	5.7	3.0	4.2	13
	<b>10-Carrier Total</b>	<b>6.0</b>	<b>6.4</b>	<b>1.2</b>	<b>1.3</b>	<b>9.0</b>	<b>3,456</b>

Source: Bureau of Transportation Statistics, Form 41; Schedule P1.2

\* Southwest Airlines and AirTran Airways began joint reporting of financial data in 2Q 2012. The airlines continued separate reporting of passenger data. AirTran ranked 10th in number of passengers enplaned but is not included because it did not report separate financial data.

**Table 3. Large Airline System (Domestic + International) Unit Costs**

Ranked by 2Q 2013 System Passengers

(Operating Expenses per Available Seat Mile in cents)

2Q 2013 Passenger Rank	Airline	2Q 2012	3Q 2012	4Q 2012	1Q 2013	2Q 2013	2nd Quarter 2013 Operating Expenses \$(Millions)
1	Delta	18.1	15.6	17.3	17.7	16.7	8,767
2	Southwest*	12.5	15.4	13.1	13.0	12.3	4,210
3	United	16.6	17.0	18.2	18.0	16.8	9,232
4	American	16.5	16.4	15.8	16.2	15.4	5,959
5	US Airways	17.8	17.1	18.5	18.1	17.2	3,469
6	ExpressJet	8.4	7.4	7.2	7.6	6.9	374
7	JetBlue	11.6	11.2	11.6	12.2	11.6	1,241
8	SkyWest	10.9	9.4	9.5	9.6	8.9	412
9	Alaska	14.3	13.9	14.8	14.6	13.8	1,066
11*	American Eagle	7.7	7.8	8.7	9.3	8.9	277
	<b>10-Carrier Total</b>	<b>15.7</b>	<b>15.1</b>	<b>15.8</b>	<b>16.0</b>	<b>15.1</b>	<b>35,007</b>

Source: Bureau of Transportation Statistics, Form 41; Schedule P1.2. T100; T2 Data

\* Southwest Airlines and AirTran Airways began joint reporting of financial data in 2Q 2012. The airlines continued separate reporting of passenger data. AirTran ranked 10th in number of passengers enplaned but is not included because it did not report separate financial data.

**Table 4. Large Airline System (Domestic + International) Unit Revenue**

Ranked by 2Q 2013 System Passengers

**(Operating Revenue per Available Seat Mile in cents)**

2Q 2013 Passenger Rank	Airline	2Q 2012	3Q 2012	4Q 2012	1Q 2013	2Q 2013	2nd Quarter 2013 Operating Revenue \$(Millions)
1	Delta	18.9	18.2	18.2	18.4	18.5	9,716
2	Southwest*	13.9	15.6	13.4	13.2	13.6	4,643
3	United	17.6	17.4	17.3	17.5	18.2	10,003
4	American	16.8	16.5	15.8	16.3	16.6	6,437
5	US Airways	19.8	18.4	19.1	18.7	19.5	3,946
6	ExpressJet	8.4	7.5	7.2	7.2	6.9	376
7	JetBlue	12.8	12.2	12.1	12.8	12.4	1,334
8	SkyWest	11.8	10.5	10.5	10.4	10.0	463
9	Alaska	17.0	17.1	16.0	15.7	16.2	1,255
11*	American Eagle	8.5	8.6	9.2	9.6	9.3	290
	<b>10-Carrier Total</b>	<b>16.7</b>	<b>16.2</b>	<b>16.0</b>	<b>16.2</b>	<b>16.6</b>	<b>38,463</b>

Source: Bureau of Transportation Statistics, Form 41; Schedule P1.2. T100; T2 Data

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**Table 5. Large Airline System (Domestic + International) Passenger Revenue Yield**

Ranked by 2Q 2013 System Passengers

**(Passenger Revenue Per Revenue Passenger Mile)**

2Q 2013 Passenger Rank	Airline	2Q 2012	3Q 2012	4Q 2012	1Q 2013	2Q 2013	2nd Quarter 2013 Passenger Revenue \$(Millions)
1	Delta	14.7	14.5	14.6	15.1	14.8	6,659
2	Southwest*	15.4	17.2	15.3	16.2	15.7	4,391
3	United	14.7	14.4	14.4	14.7	14.6	6,829
4	American	14.8	14.7	14.5	15.3	14.9	4,888
5	US Airways	14.7	13.6	13.9	14.0	14.6	2,527
6	ExpressJet	10.3	9.2	9.1	9.4	8.5	376
7	JetBlue	13.8	13.2	13.5	14.0	13.4	1,222
8	SkyWest	13.9	12.2	12.4	12.5	11.7	451
9	Alaska	13.9	14.0	13.2	13.0	13.4	901
11*	American Eagle	10.4	10.7	11.2	12.0	10.9	260
	<b>10-Carrier Total</b>	<b>14.6</b>	<b>14.1</b>	<b>14.3</b>	<b>14.7</b>	<b>14.5</b>	<b>28,504</b>

Source: Bureau of Transportation Statistics, Form 41; Schedule P1.2. T100; T2 Data

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